Let’s do a recap ...

1. Please mention three examples of Uninsurable losses
2. What is Actuarial equity?
3. Rating manuals are published by the underwriting department of an Insurance company-true or false?
4. Actuaries are also called Underwriters- true or false
5. Premium = \_\_\_\_\_\_\_\_\_\_\_\_\_\_ x\_\_\_\_\_\_\_\_\_\_\_\_
6. \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is the maximum limit that an underwriter can accept per policy from the proposal received
7. Please give the names of the following features of an Insurance policy
   1. It specifies the perils not covered- \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   2. It is used when we have to list multiple insureds in a policy- \_\_\_\_\_\_\_\_\_\_\_
   3. The page which mentions the policy number, date of inception and property covered - \_\_\_\_\_\_\_\_\_\_\_\_\_\_
   4. This page gives meanings of terms used in the policy - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   5. This clause details what perils are covered - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   6. Any other clause that has not been mentioned above? \_\_\_\_\_
8. A machine fixed to the ground is an example of \_\_\_\_\_\_\_\_\_\_\_\_\_ property
9. Purchasing a Riot cover before a Bharat bandh is an example of \_\_\_\_\_\_\_\_\_\_\_\_
10. Insurers issue \_\_\_\_\_\_\_\_\_\_\_ to modify an existing policy
11. Name a rating bureau in the US \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
12. Standard policy form drafts are provided by \_\_\_\_\_\_\_\_\_\_ in the US
13. Changing the address or nominee in a policy is an example of \_\_\_\_\_\_\_\_\_\_\_
14. What is the difference between a Contract and an agreement?

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